Aekyung
2025.4Q Earnings Release

LOVE & RESPECT

2026

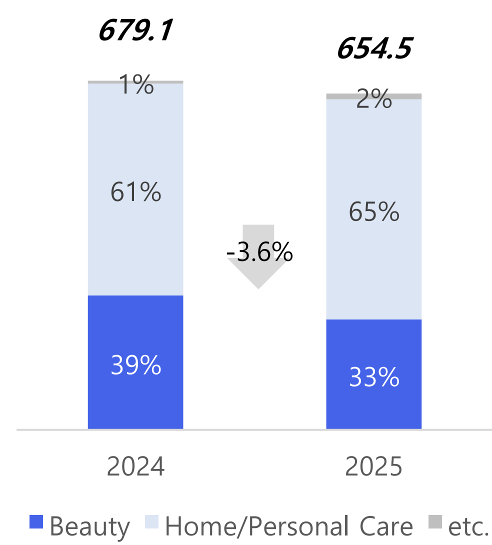
This material is made before finalizing independent auditor review and provided for investors' convenience.
Therefore, some information is subject to change according to audit review result.

01. 4Q25 Business Performance Summary (Cumulative)

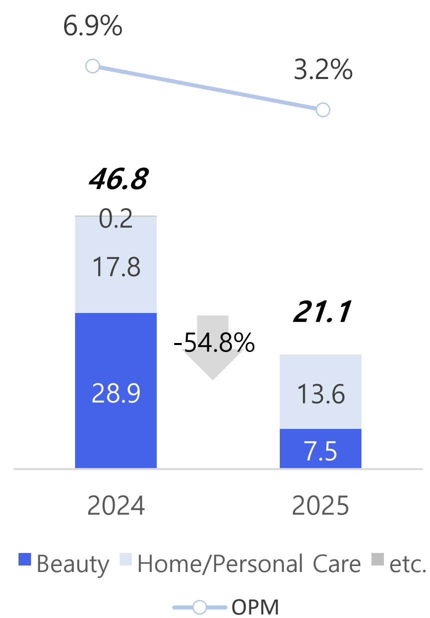
Consolidated revenue KRW 654.5bn YoY -3.6%, OP KRW 21.1bn YoY -54.8%

- **Beauty:** Revenue KRW 215.0bn (YoY -17.8%), OP KRW 7.5bn (YoY -74.1%)
- **Home/Personal Care:** Revenue KRW 428.5bn (YoY +3.9%), OP KRW 13.6bn (YoY -23.3%)

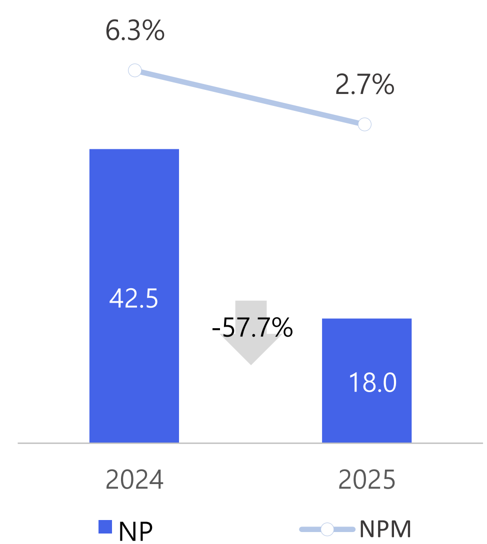
Revenue (Unit: KRW bn)



Operating Profit (Unit: KRW bn)



Net Profit (Unit: KRW bn)



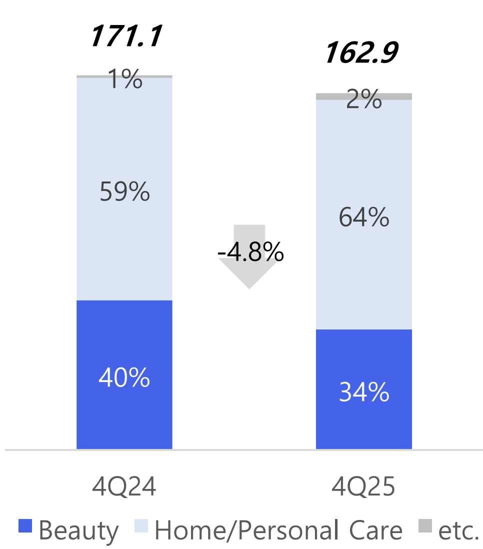
* Consolidated basis

02. 4Q25 Business Performance Summary (Quarter)

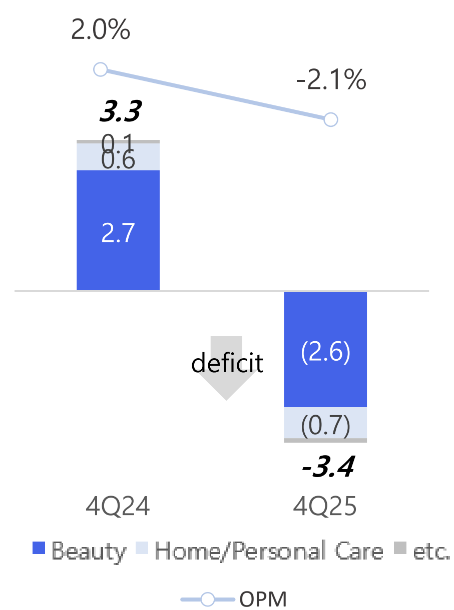
Consolidated revenue KRW 162.9bn YoY -4.8%, OP KRW -3.4bn YoY turn to deficit

- **Beauty:** Revenue KRW 55.0bn (YoY -19.5%), OP KRW -2.6bn (YoY turn to deficit)
- **Home/Personal Care:** Revenue KRW 104.8bn (YoY +3.2%), OP KRW -0.7bn (YoY turn to deficit)

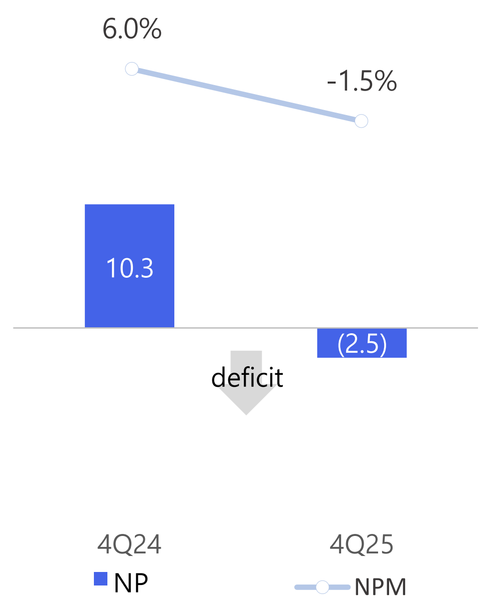
Revenue (Unit: KRW bn)



Operating Profit (Unit: KRW bn)



Net Profit (Unit: KRW bn)

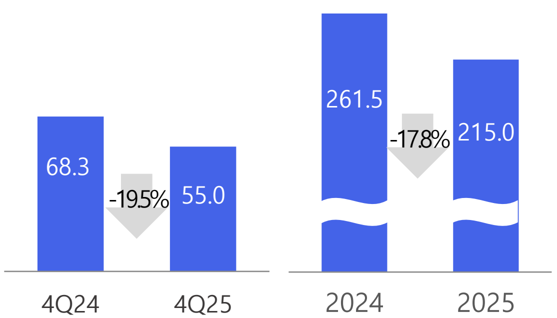


* Consolidated basis

03. Business Performance by Division (Beauty)

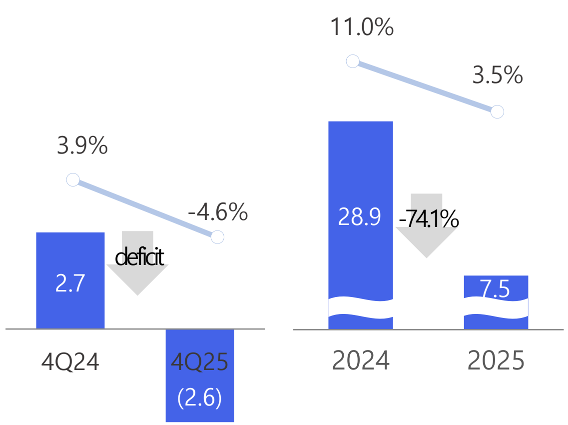
Revenue

(Unit: KRW bn)



Operating Profit

(Unit: KRW bn)



Cumulative Revenue KRW 215.0bn (YoY -17.8%), OP KRW 7.5bn (YoY -74.1%)

4Q25 Highlight

- **Despite sluggish performance in China, focus on global market diversification**

(China) Performance decreased due to China business re-structure

(Japan) Revenue increased 2x more YoY by launching new color products and expanding distribution channels (Costco). Running offline stores exceeded 10k.

(USA) Strengthening competitiveness continued by expanding colors of main products

Beside AGE20'S Essence Pact, LUNA Long Lasting Tip Concealer's color shades expanded to 20

(Others) AGE20'S, LUNA penetrated Europe markets by entering UK K-beaty select store pureseoul

(Domestic) H&B Olive Young picks achieved highest sales of LUNA in 3yrs

AGE20'S and LUNA recorded positive performance in digital channels

- **Launching trendy & customized planning sets and strengthening product portfolio**

(Domestic) Active launching of collaborative products by brands

- AGE20'S X Oryany, LUNA X BEBE THE ORI, twoedit X Sechon, a.solution X Khokka
- Premium vitamin anti-aging brand Loevita launched (Melite vitamin ampoule essence)

(Overseas) Expand products to meet global consumer needs

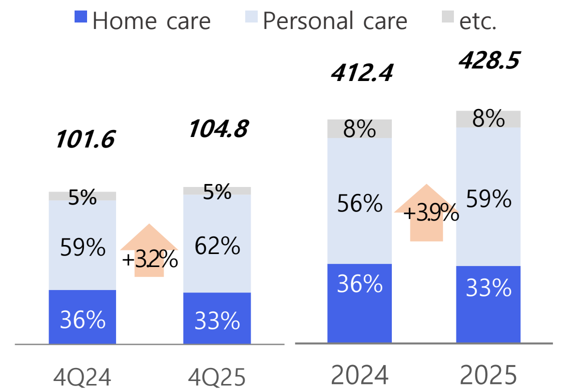
- LUNA's color portfolio expanded by launching Long Lasting Bubbling Gum Gloss in Japan
- signiq Plumping Peptide Line launched (4 products / Hydrogel Mask Pack, etc.) in US Amazon / Tiktok Shop

* Consolidated basis

04. Business Performance by Division (Home/Personal Care)

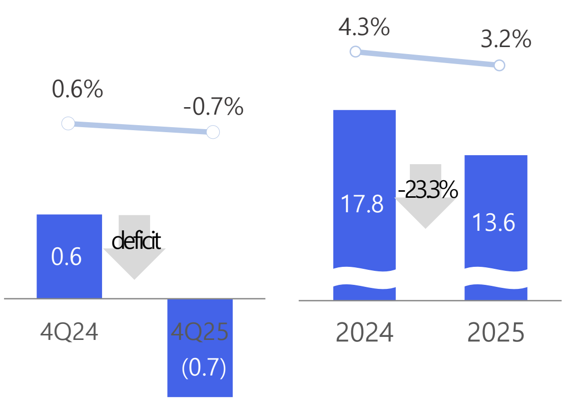
Revenue

(Unit: KRW bn)



Operating Profit

(Unit: KRW bn)



Cumulative Revenue KRW 428.5bn (YoY +3.9%), OP KRW 13.6bn (YoY -23.3%)

4Q25 Highlight

- **Global record expanded through products localization**

(Overseas) Target local markets with preferred-category products by regions

- N.America·Europe: Showermate, China·Central Asia·S.America: KERASYS, Japan: LUVSCENT, KERASYS
- Revenue increased by channel expansion and strengthening shelf display management
- Market expansion by launching premium products along with mass products

(Domestic) In spite of sluggish consumption economy, digital channel diversification and Daiso channel's growth continued

- **Strengthen premium brands' competitiveness focused on Personal care**

- Pursue existing brands' premiumization by strengthening functions(scent/design) (KERASYS Alpine Herb shampoo, Showermate Acne bodywash)
- Strengthen premium brands' operation based on differentiated concepts (TISLO: DTC store and KakaoTalk gift, BYCOLOR: Olive Young, etc.)

* Consolidated basis

Appendix. Brief Consolidated Financial Statement

1. Consolidated Balance Sheet

(Unit: KRW mn)

Type	2024.12	2025.12
Total assets	**499,351**	**500,696**
Current assets	295,771	290,220
- Cash and cash equivalents	55,620	68,627
Non-current assets	203,580	210,476
Total liabilities	**98,740**	**98,775**
Current liabilities	94,267	92,294
Non-current liabilities	4,473	6,480
Total equity	**400,611**	**401,922**
Issued capital	26,410	26,410
Capital surplus	143,420	143,471
Elements of other stockholder's equity	(30,991)	(33,956)
Retained earnings	260,726	265,069
Other Comprehensive income/loss accumu-lated amount	854	927

(Note 1) The above 'cash and cash equivalents' are the sum of 'cash and cash equivalents' and 'short-term financial instruments'.

2. Consolidated Income Statement

(Unit: KRW mn)

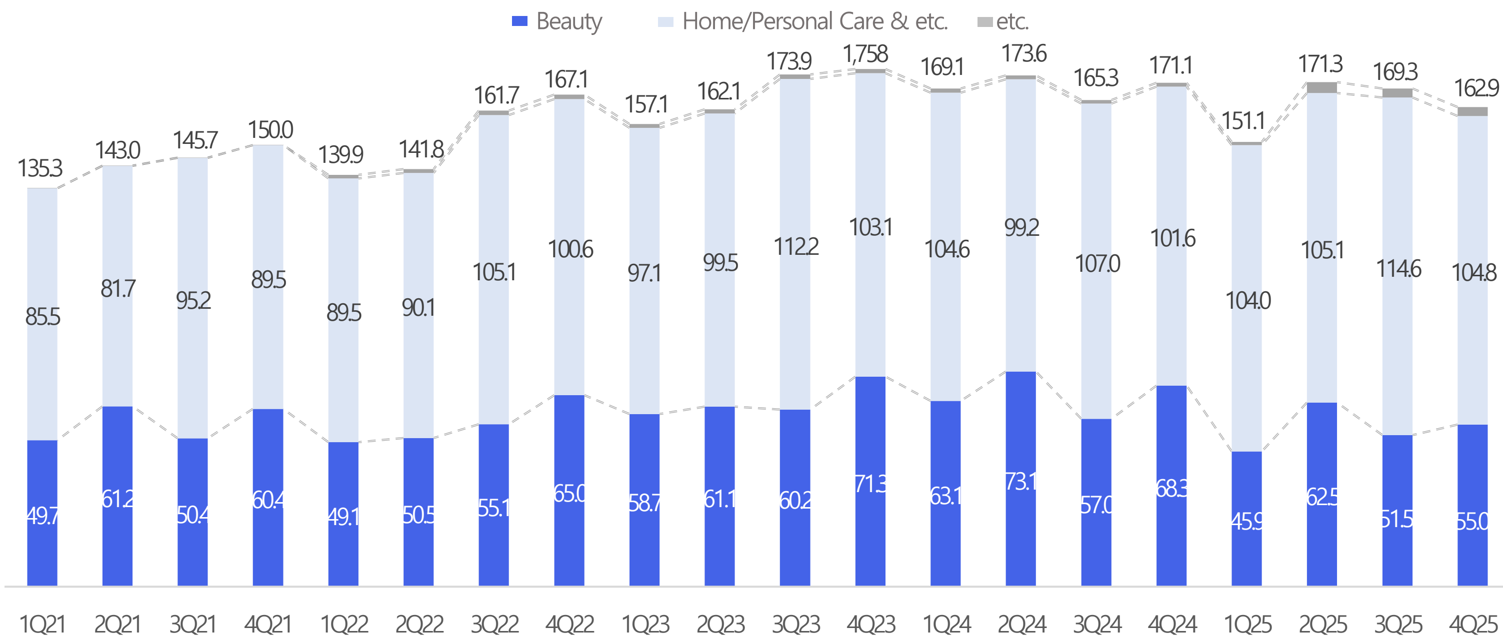
Type	2024.4Q	2025. 4Q
Revenue	**171,076**	**162,885**
Gross profit	77,223	68,919
SG&A	73,880	72,273
Operation profit	**3,343**	**-3,354**
Other gain / loss	8,889	765
Profit before tax	12,231	-2,589
Tax expense	1,955	-94
Net profit	**10,276**	**-2,496**

Appendix. Quarterly Business Performance Trend

4Q25's Consolidated revenue KRW 162.9bn QoQ -3.8%, OP KRW -3.4bn QoQ turn to deficit

Revenue and Operating Profit

(Unit: KRW bn)



	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
OP	7.7	5.8	6.2	4.7	7.8	4.2	15.2	11.8	15.4	16.6	18.4	11.6	16.5	17.5	9.6	3.3	6.0	11.2	7.3	-3.4
OPM	5.7%	4.1%	4.2%	3.1%	5.6%	3.0%	9.4%	7.1%	9.8%	10.2%	10.6%	6.6%	9.7%	10.1%	5.8%	2.0%	4.0%	6.5%	4.3%	-